## RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA RESOLUTION NUMBER 10-22

A RESOLUTION ADOPTING THE TENTATIVE OPERATING AD VALOREM MILLAGE RATE FOR THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA FOR FISCAL YEAR 2011; DETERMINING THAT THE PROPOSED OPERATING MILLAGE RATE IS 1.48% LESS THAN THE ROLLED-BACK RATE; ESTABLISHING THE DATE, TIME AND PLACE FOR A FINAL HEARING TO ADOPT THE FINAL OPERATING AD VALOREM MILLAGE RATE FOR FISCAL YEAR 2011; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 200.065, Florida Statutes establishes the method of determining and levying an ad valorem millage rate and adopting a budget for all taxing authorities in the State of Florida; and

WHEREAS, following due notice, on September 7, 2010, the Town Council held the required public hearing and, following public input, adopted a tentative Town operating ad valorem millage rate for fiscal year 2011.

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH AS FOLLOWS:

## Section 1. Adoption of Tentative Operating Ad Valorem Millage Rate.

The Town Council does hereby adopt the tentative operating ad valorem millage rate for fiscal year 2011 at .9144 mills, which is \$.9144 for each \$1,000 of assessed valuation, less exemptions. This tentative operating millage rate is less than the rolled-back rate by 1.48%, computed pursuant to Florida law and amounts to a 1.48% decrease in property taxes.

## Section 2. Meeting to Adopt Final Millage Rate for Fiscal Year 2011

A public meeting and hearing will be held on September 20, 2010 at 6:30 PM at the Town Hall of the Town of Fort Myers Beach, Florida located at 2523 Estero Boulevard, Fort Myers Beach, Florida to consider and adopt the final millage rate for fiscal year 2011.

<u>Section 3. Effective Date.</u> This resolution shall take effect immediately upon its adoption by the Town Council of the Town of Fort Myers Beach.

The foregoing Resolution was adopted by the Town Council upon a motion by Council Member Mandel and seconded by Council Member Babcock and upon being put to a vote, the result was as follows:

DULY PASSED AND ADOPTED ON THIS 7<sup>TH</sup> DAY OF SEPTEMBER, 2010.

Larry Kiker, Mayor aye
Tom Babcock, Councilmember aye
Alan Mandel, Councilmember aye

ATTEST:

TOWN OF FORT MYERS BEACH

By:

Michelle Mayher, Town Clerk

Larry Kiker, Mayo

Approved as to legal sufficiency by:

By:

Fowler White Boggs, Town Attorney